

CLOSE OF MARKET HEAVY, AFTER DAY OF DULLNESS

No News of Importance, and Only Professionals Take Interest in Stocks.

BOND SALES STILL DOUBTFUL

That Situation on High Seas Is Very Bad Is Admitted in Well-Informed Quarters — Wheat Goes to New High Record.

BY BROADWALL.
NEW YORK, April 19.—Stocks closed heavy today after an extremely dull day in which only the professionals took interest in them. There was none. The banking fraternity and the public kept out of the market because they wanted to buy or sell stocks. It was admitted in well-informed quarters that the situation on the high seas is very bad, and that was one reason that wheat went again to a new high record.

At the close of the market, May option sold at \$42.45 a bushel. May corn made a new high record, after which it was established a new high record, this time at an average of \$39.50 a ton last week.

Most of the day the market was strong. Steels were accompanied by strong and steady gains throughout the day.

In the last hour weakness appeared generally throughout the list. The marines and the steel stocks were the best.

United Fruit all showing heavy losses. The market closed at about the lowest prices of the session.

NEW HAVEN COMES AGAIN INTO LIMELIGHT

New Haven came into the limelight again with announcement that a preferred stock issue had been sold. The terms of the stockholders' notes that have been issued several times. The stock declined 4 points.

Strength of rubber was based on the statement to President Taft of the company to the effect that sales are running at the rate of 100,000 tons per month.

This statement was put out in the hope of starting the decline in the price of rubber.

Gold from foreign countries is reported to be steady, and near sales were reported around 5 cents a pound.

Steels are accompanied by strong and steady gains throughout the day.

The bond issue continued a burning subject of discussion. Bankers, familiar with the financial situation, were asked to explore the fact that the American issue has not been made a popular one, so that the market is not able to get along.

It was suggested that the bonds could not participate in the market.

The bonds are apparently strained for appeal only to a limited number of people.

There is a real fear of loss of people with their participation in the market.

Except that the taxes to retire the bonds will have to be levied on the market, it is not very clear what can be done.

It is in the interest of the market to plan and adopt in its place one that is reasonably sound, and that would rouse every confidence in the market to come to the financial defense of the country.

NEW YORK, April 19.—Mercury paper, 45¢ a ton. Selling sixty-day bills, \$42.45; commercial sixty-days bills on banks, \$42.45; commercial sixty-days bills on trust companies, \$42.45; cable, \$42.45; B. & S. seven days, Mex. 50¢; 50¢; Government bonds, weak. Southern Railway, heavy. Trust loans, steady. Sixty days, 50¢; fifteen days, 49.45; six months, 49.45; call money, former, during rate, 12.

BOND LIST

American Writing Paper Co., 55¢

Anglo-American Corp., 55¢

Atlantic Coast Line, 55¢

A. L. L. and N. Y., 52¢

A. T. & T. Co., 50¢

A. T. & T. & C. P. R. Co., 50¢

Chesapeake and Ohio Ry. Co., 50¢

Biggert and Myers, 50¢

Brooklyn Rapid Transit, 50¢

Canadian Pacific Ry., 50¢

California Petroleum Co., 50¢

Chesapeake and Ohio, 50¢

Chicago Great Western, 50¢

Chicago, Milwaukee, St. Paul, 50¢

Crucible Steel Co., 50¢

Crucible Steel, 50¢

Colorado Fuel and Iron, 50¢

Colorado and Southern, 50¢

Canadian Pacific, 50¢

Canadian National, 50¢

Canadian Pacific, 50¢